

Huguenot Hundred Community Association

Budget 2013 (Updated April 9, 2013)

Huguenot Hundred Community Association

	Actual 2012	Budget 2013	Change	Notes
Income				
Membership & User Fee	\$ 2,150.00	\$ 5,625.00	\$ 3,475.00	*1)
Interest	\$ 43.95	\$ 45.00	\$ 1.05	
Total Income	\$ 2,193.95	\$ 5,670.00	\$ 3,476.05	
Expenses				
State Corporation Commission Registration Fee	\$ 25.00	\$ 25.00	\$ -	
Property Tax	\$ 896.80	\$ 741.96	\$ (154.84)	
Insurance	\$ 250.00	\$ 250.00	\$ -	
Business Expenses (Postage, Picnic, Domain name, etc.)	\$ 384.26	\$ 500.00	\$ 115.74	*2)
Keys	\$ -	\$ 450.00	\$ 450.00	
Improvements & Maintenance	\$ 2,898.63	\$ 1,000.00	\$ (1,898.63)	*3)
Portapotty 6 months	\$ 450.00	\$ 450.00	\$ -	
Total Expenses	\$ 4,904.69	\$ 3,416.96	\$ (1,487.73)	
Balance Sheet				
Beginning Balance January 1 of Year presented	\$ 8,145.29	\$ 5,434.55	\$ (2,710.74)	
Income	\$ 2,193.95	\$ 5,670.00	\$ 3,476.05	
Expenses	\$ 4,904.69	\$ 3,416.96	\$ (1,487.73)	
P/L	\$ (2,710.74)	\$ 2,253.04	\$ 4,963.78	*4)
Ending Balance December 31 of Year presented	\$ 5,434.55	\$ 7,687.59	\$ 2,253.04	

Peter Stech
Treasurer

Notes:

- *1) See next page
- *2) Business expenses assume 1 picnic
- *3) 2012 Improvements & maintenance included the cost for tree removal
- *4) Surplus to reserves for future repairs of dock and other site improvements

The estimated income is based on the new fee structure of \$65 for the basic membership fee and \$70 for the new user fee. There are 49 properties eligible for membership. Of these 3 have not paid any membership fees for many years. The estimated income is based on 45 property owner paying the basic membership fee. Of these 35 are estimated to pay the user fee also. All canoe rack spaces have been reserved.

Actual payments received as of April 24 are shown in the "Actual" columns. I sent out reminders and expect another 8 to 9 payments totaling approximately \$1000.

Income Estimate

Properties	49 Units	Estimate			Actual	
		Units	Fee	Total	Units	Total
Membership Fee		45	\$ 65.00	\$ 2,925.00	37	\$ 2,505.00
User Fee		35	\$ 70.00	\$ 2,450.00	33	\$ 2,015.00
Initiation Fee		1	\$ 100.00	\$ 100.00	1	
Lost Key Fee		0	\$ 15.00	\$ -		
Canoe Rack Rental		6	\$ 25.00	\$ 150.00	4	\$ 100.00
				<u>\$ 5,625.00</u>		<u>\$ 4,620.00</u>
Estimated Total			\$ 5,625.00			
Actual Total			\$ 4,620.00			
Shortfall			<u>\$ (1,005.00)</u>			

Based on payments still expected the proposed income figure should be achievable.

Peter Stech, HHCA Treasurer
24-Apr-13