ATTACHMENT 3

Huguenot Hundred Community Association

Budget 2012 (Prepared May 4, 2012)

Huguenot Hundred Community Association

	Actual 2011	Budget 2012	Change	Notes
Income				
Memberships = 44 / Fee = $ 55.00	$ 5,895.00	$ 2,000.00	$ (3,895.00)	1)
Interest	$ 55.00	$ 55.00	$ -	2)
Total Income	$ 5,950.00	$ 2,055.00	$ (3,895.00)	
Expenses				
State Corporation Commission Registration Fee	$ 25.00	$ 25.00	$ -	
Property Tax	$ 896.80	$ 896.80	$ -	
Insurance	$ 250.00	$ 250.00	$ -	
Business Expenses (Postage, Picnic, Domain name, etc.)	$ 216.61	$ 500.00	$ 283.39	3)
Keys	$ -	$ -	$ -	
Improvements & Maintenance	$ 75.00	$ 4,000.00	$ 3,925.00	4)
Portapotty 6 months	$ 450.00	$ 450.00	$ -	
Total Expenses	$ 1,913.41	$ 6,121.80	$ 4,208.39	
Balance Sheet				
Beginning Balance January 1 of Year presented	$ 6,860.94	$ 10,897.53	$ 4,036.59	
Income	$ 5,950.00	$ 2,055.00	$ (3,895.00)	
Expenses	$ 1,913.41	$ 6,121.80	$ 4,208.39	
P/L	$ 4,036.59	$ (4,066.80)	$ (8,103.39)	
Ending Balance December 31 of Year presented	$ 10,897.53	$ 6,830.73	$ (4,066.80)	

Peter Stech
Treasurer

Notes:
1) The income is based on 44 units paying $55.
2) The amount shown includes the interest on the CD prorated to 2012. The actual interest will be paid on maturity.
3) Business expenses assume 1 picnic including a band.
4) The amount includes tree removal not to exceed $3,000. The remainder is for maintenance and minor repairs