

MINUTES OF ORGANIZATIONAL MEETING OF
THE BOARD OF TRUSTEES OF
HUGUENOT HUNDRED COMMUNITY ASSOCIATION

Pursuant to written notice to all owners of lots in the Huguenot Hundred subdivision, the organizational meeting of the Board of Trustees of the Huguenot Hundred Community Association was held on October 16, 1978 at 7:00 o'clock p.m. at the Boat Club on Old Gun Road in Chesterfield County, Virginia.

Approximately twenty-two people were present representing sixteen families residing in the subdivision. John E. Jenkins, Jr. served as Chairman of the meeting and A. James Kauffman acted as Secretary and recorded the Minutes.

Mr. Kauffman reported that the State Corporation Commission had issued a charter to the Huguenot Hundred Community Association on June 28, 1978 and that the Old Gun River Corporation, a Virginia corporation, had deeded the subdivision recreational property to the association by deed dated September 8, 1978 and recorded September 27, 1978.

Mr. Kauffman further reported that taxes were due on the recreational property for the years 1977 and 1978 and that the Old Gun River Corporation had not paid these taxes due to the fact that the officers of the corporation had been attempting to have the association organize properly for at least a period of two years so that the land could be conveyed to the association.

The first matter to come before the meeting was the election of officers. Thereupon, the following officers

were unanimously elected to serve until the first annual meeting of the association or until their successors are elected:

President	John E. Jenkins, Jr.
Vice President	Thurman S. Cash, Jr.
Secretary-Treasurer	John D. McDaniel

Mr. Jenkins then stated that it was necessary to elect Trustees to serve until the first annual meeting of the association or until their successors are elected, it being understood that the three officers previously elected would serve as Trustees. The following were unanimously elected to serve as Trustees:

Steven Price

J. A. Wood

Dr. Gladstone E. Smith, Jr.

Mr. Jenkins then stated that it was necessary for the association to have an Architectural Control Committee as provided in the restricted covenants for the purpose of approving plans and specifications of residence to be erected on lots in the subdivision. Mr. Jenkins then appointed the following to serve on the Architectural Control Committee until the first annual meeting of the association or until their successors are duly elected:

Sam C. Epps

Mrs. Carolyn Smith

Richard H. Youngblood, Jr.

Mr. Jenkins then stated that in addition to the real estate taxes due on the recreational property, Mr. Kauffman has incurred expenses with regard to obtaining a charter

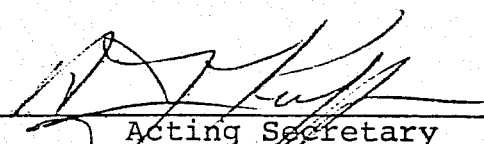
from the State Corporation Commission and recording the Deed at Chesterfield Courthouse. After a thorough discussion of the advisability of raising money, on motion duly made and seconded, it was unanimously

RESOLVED: That an initiation fee of \$25.00 be paid by each family desiring to join the association and that annual dues in the amount of \$10.00 be assessed to the members.

Mr. Kauffman then requested that the residents who had paid \$15.00 for the purpose of erecting a gate and maintaining a lock thereon for the recreational property donate the balance retained on deposit, approximately \$80.00, to the civic association. Mr. Theodore F. Adams, Jr. stated that he would contact all residents who had paid money for the purpose of maintaining the gate and lock on the recreational property to see if they would be willing to donate the balance left on deposit to the civic association.

Mr. Jenkins then reported that he and Mr. Cash would be in touch with the appropriate county authorities for the purpose of attempting to have the real estate taxes on the recreational property reduced and to investigate the possibility of seeing if the delinquent taxes could be abated. Mr. Jenkins further stated that he and Mr. Kauffman would discuss the possibility of renting the recreational property or some portion thereof to the Virginia Power Boat Association as a means of raising money to defer expenses of the association.

There being no further business to come before the meeting, it was duly adjourned.


Acting Secretary

APPROVED:

President